

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

	X	
In re DORAL FINANCIAL CORPORATION	:	Civil Action No. 3:14-cv-01393-GAG
SECURITIES LITIGATION	:	
	:	<u>CLASS ACTION</u>

	:	
This Document Relates To:	:	ORDER AWARDING ATTORNEYS'
	:	FEEES, LITIGATION EXPENSES,
ALL ACTIONS.	:	AND COMPENSATORY AWARD
	:	TO CO-LEAD PLAINTIFFS
	X	

THIS MATTER having come before the Court on August 8, 2016, on Co-Lead Plaintiffs' Motion for (1) Award of Attorneys' Fees, (2) Payment of Expenses, and (3) Compensatory Award to Co-Lead Plaintiffs ("Fee Motion"), the Court, having considered all papers filed and proceedings conducted herein, having found the Settlement of this class action (the "Litigation") to be fair, reasonable, and adequate and otherwise being fully informed in the premises and good cause appearing therefore;

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

1. All of the capitalized terms used herein shall have the same meanings as set forth in the Stipulation of Settlement filed with the Court.

2. This Court has jurisdiction over the subject matter of this application and all matters relating thereto, including all Class Members who have not timely and validly requested exclusion.

3. The Court hereby awards to Lead Counsel attorneys' fees of 30% of the Settlement Fund, an amount totaling \$2,100,000, as well as litigation expenses totaling \$131,436.72, together with the interest earned on both amounts for the same time period and at the same rate as that earned on the Settlement Fund until paid. The Court finds that the amount of fees awarded is fair and reasonable under the "percentage-of-recovery" method.

4. The Court hereby approves compensatory awards in the amount of \$10,000 for each Co-Lead Plaintiff, Jensine Andresen, Ken M. Nimmons and Mordechai Hakim. The Court finds that these awards are fair and reasonable in light of Co-Lead Plaintiffs' significant time commitments on behalf of the Class.

5. The fees and expenses shall be allocated among Co-Lead Plaintiffs' Counsel in a manner which, in Lead Counsel's good-faith judgment, reflects each such counsel's contribution to the prosecution and settlement of the Litigation.

6. Awarded attorneys' fees, litigation expenses, and Co-Lead Plaintiffs' compensatory awards shall immediately be paid to Lead Counsel and Co-Lead Plaintiffs subject to the terms, conditions, and obligations of the Stipulation of Settlement.

SO ORDERED.

In San Juan, Puerto Rico, this 8th day of August, 2016.

s/ Gustavo A. Gelpi
GUSTAVO A. GELPI
U.S. DISTRICT JUDGE